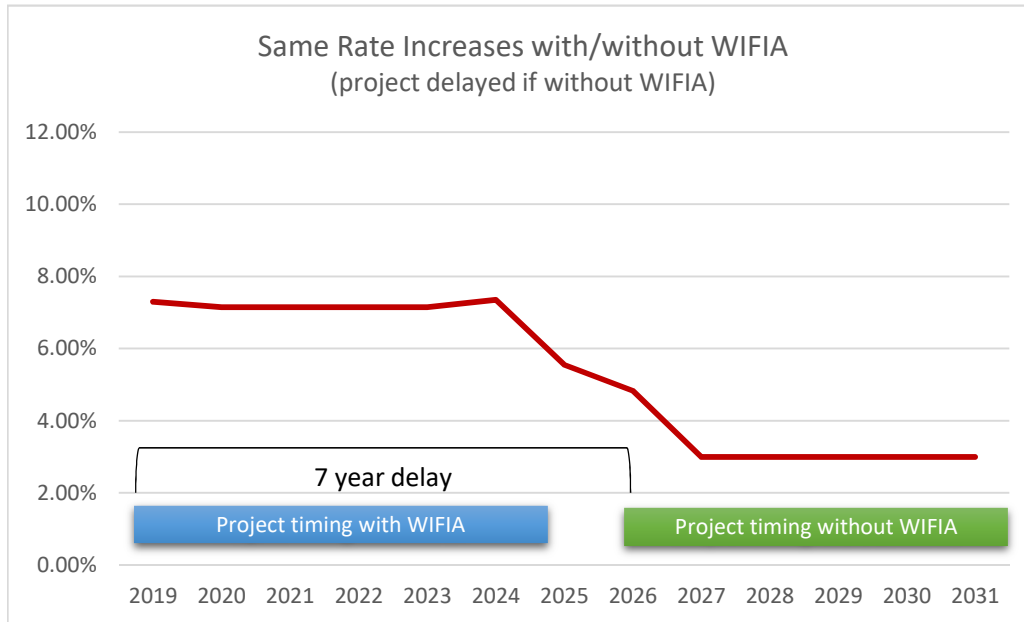


Positive Impacts of WIFIA



COST BENEFITS

	With WIFIA	Without WIFIA	% Increase
Total Project Cost:	\$1,005,515,677	\$1,351,349,894	34%

WITHOUT WIFIA

- Project could not begin until 2026.
- New treatment plant would not be complete until 2031
- At least \$17.5 million would have to be added to the CIP to keep the old plant operating, diminishing CIP capacity for other improvements.
- Risk exposure would continue growing for 13 more years.
- Inflationary increases between now and 2026 would increase the overall cost of the project.
- Revenue bonds would fund the project, adding 8% to the capital cost.
- To some extent, current customers would be paying for future improvements.